

Risk Matrix

		Severity				
		Insignificant	Minor	Moderate	Major	Severe
Likelihood	Almost Certain	Board losing confidence	Weather delays		Internal capacity to manage the project	No capital financing
	Likely			Change in government policy		Unexpected increase in building expenses
	Possible			Licensing and permit delays		Recruitment of staff
	Unlikely	Issues with the municipal building-environmental			Inability to find tradespeople	
	Remote	Reputation impacted	Decline in current enrollment			Inability to attract enrollment